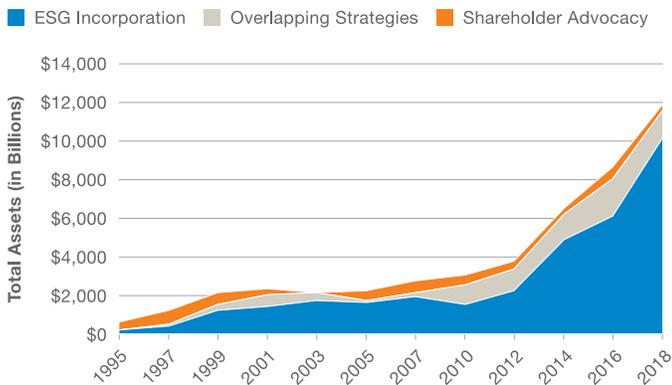


EDUCATIONAL INSTITUTIONS HIGHLIGHTS

Sustainable, responsible and impact investing (SRI) in the United States continues to expand at a healthy pace. Total US-domiciled assets under management (AUM) using SRI strategies grew from \$8.7 trillion at the start of 2016 to \$12.0 trillion at the start of 2018, a 38 percent increase. This represents 26 percent—or 1 in 4 dollars—of the total US assets under professional management.

US SUSTAINABLE AND RESPONSIBLE INVESTING GROWTH 1995-2018

Since 1995, when the US SIF Foundation first measured US SRI assets at \$639 billion, assets have increased 18-fold, a compound annual growth rate of 13.6 percent.



SOURCE: US SIF Foundation.

BREAKDOWN OF US SRI ASSETS

- Institutional investors, money managers and community investing financial institutions consider ESG issues in their investment research, analysis and decision making across portfolios totaling \$11.6 trillion. This is a 44 percent increase from the \$8.1 trillion reported in 2016.
- In addition, institutional investors and money managers that file or co-file shareholder resolutions on ESG issues represent \$1.8 trillion.
- After eliminating double counting for assets involved in both strategies, the net total of SRI assets under management at the beginning of 2018 was \$12.0 trillion.

EDUCATIONAL INSTITUTIONS FINDINGS

Educational institutions in aggregate held \$317 billion in assets at the start of 2018 that were subject to various ESG criteria—an increase of 8 percent from the \$293 billion identified in 2016.

The majority of educational institutions' ESG assets were subject to **conflict risk** and **tobacco** criteria.

However, consideration of **climate change and carbon emissions** in investment analysis increased 234 percent since 2016.

After conflict risk, the most prevalent social issue considered by educational institutions was **equal employment opportunity and diversity**, affecting \$109 billion, a dramatic growth of 849 percent from the \$12 billion identified in 2016.

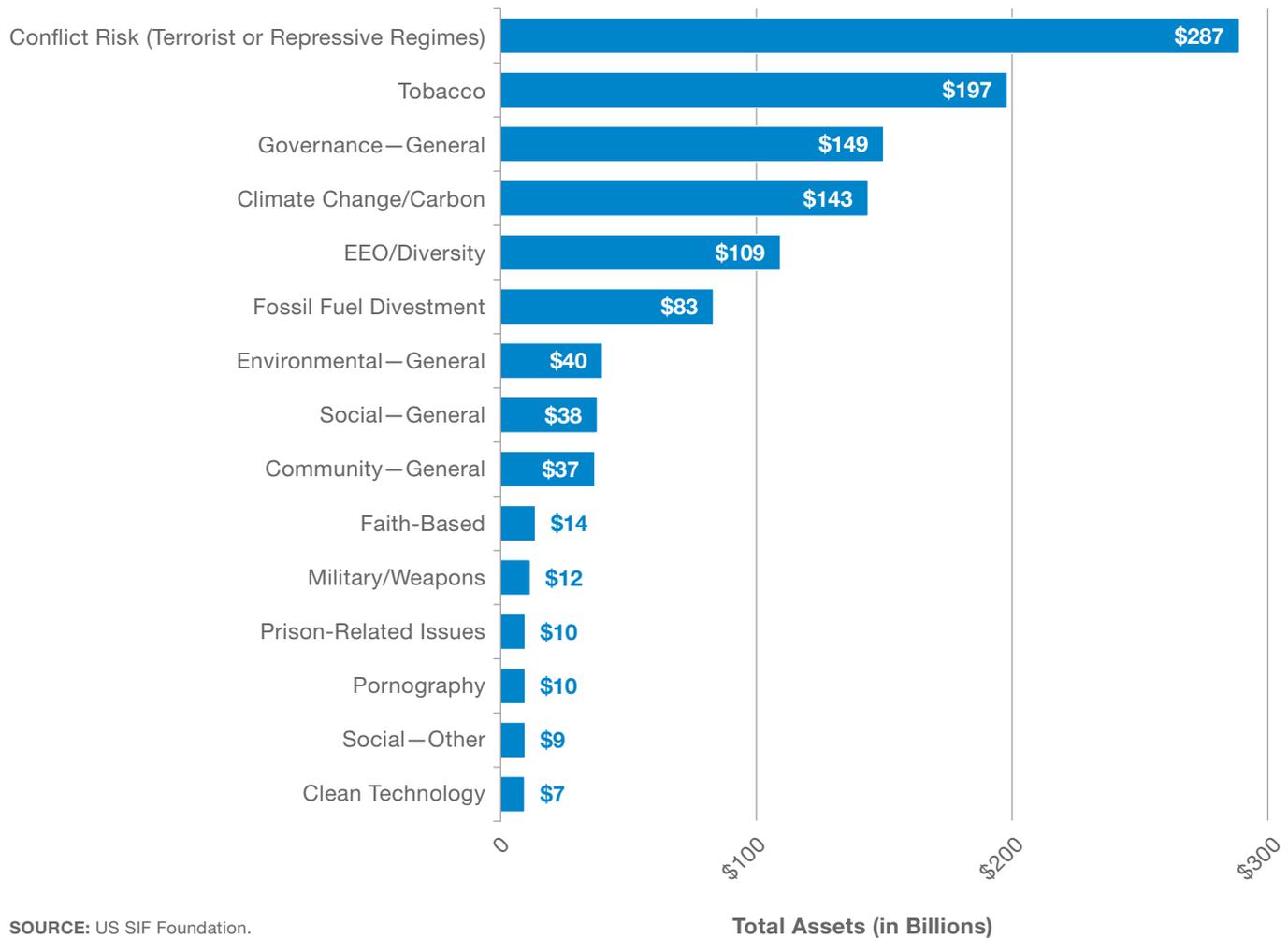
As of 2018, **more than 80 educational institutions** have convened official committees on investor responsibility, compared with about 40 in 2016, according to the Intentional Endowments Network.

Institutions increasingly are mentioning ESG considerations in their investment policy statements, and more institutions are committing money to sustainable investment funds.

Student campaigns at colleges and universities across the country continue to urge fossil fuel divestment and climate-friendly investment policies for their endowments.

Many of these campaigns have been successful in achieving either full or partial fossil fuel divestment commitments.

LEADING ESG CRITERIA FOR EDUCATIONAL INSTITUTIONS 2018



SOURCE: US SIF Foundation.

Total Assets (in Billions)

About the 2018 Trends Report

The US SIF Foundation's biennial *Trends Report* provides extensive data on the assets using one or more sustainable investment strategies and examines a broad range of significant ESG issues such as climate change, human rights, weapons avoidance and corporate governance.

This report is the only report of its kind in the United States and is extensively used by other institutions and organizations. To obtain a copy, visit www.ussif.org/trends.

About US SIF

US SIF: The Forum for Sustainable and Responsible Investment is the leading voice advancing sustainable, responsible and impact investing across all asset classes. Its mission is to rapidly shift investment practices towards sustainability focusing on long-term investment and the generation of positive social and environmental impacts.

The US SIF Foundation undertakes educational, research and programmatic activities to advance the mission of US SIF.

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