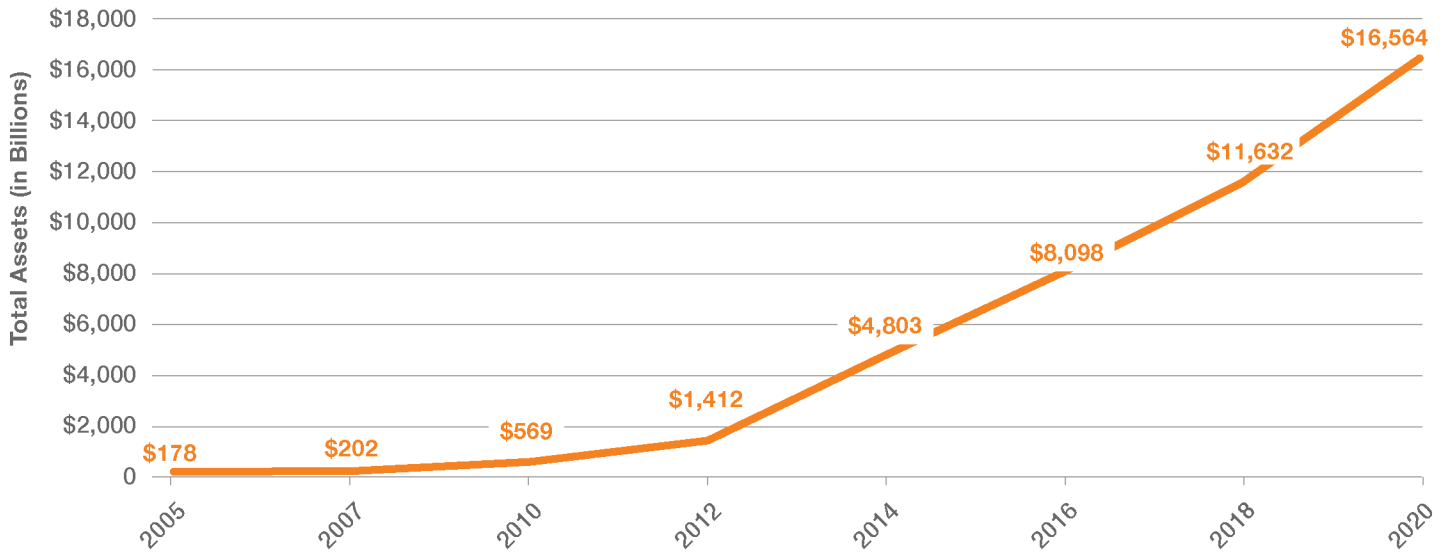


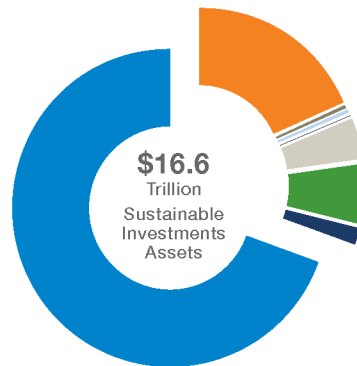
Growth of ESG Incorporation by Money Managers 2005–2020



Money Manager Assets, by Type, Incorporating ESG Criteria 2020

Total Assets (in Billions)

- Mutual Funds **\$3,060**
- Variable Annuities **\$17**
- ETFs **\$21**
- Closed-End Funds **\$3**
- Alternatives **\$716**
- Other Commingled Funds **\$985**
- Community Investment Institutions **\$266**
- Undisclosed Investment Vehicles **\$11,493**



Top Specific ESG Criteria for Money Managers 2020

Climate Change/ Carbon	Anti-Corruption	Board Issues	Sustainable Natural Resources/ Agriculture	Executive Pay
\$4.18 Trillion	\$2.44 Trillion	\$2.39 Trillion	\$2.38 Trillion	\$2.22 Trillion