



The Forum for Sustainable and Responsible Investment

THE PRESIDENT'S CLIMATE CHANGE PLAN HAILED BY US SIF: THE FORUM FOR SUSTAINABLE AND RESPONSIBLE INVESTMENT

June 26, 2013

WASHINGTON— US SIF: The Forum for Sustainable and Responsible Investment issued the following statement regarding President Obama's Climate Action Plan announced at Georgetown University on June 25.

US SIF, the national membership association for sustainable and responsible investors, applauds President Obama's plan to address climate change, which sets the United States on the necessary path to a lower carbon economy. The cornerstone of the plan will be new rules before the end of his term to limit carbon pollution from existing and new power plants. US SIF also commends other initiatives the administration is pursuing to move the United States towards a clean energy future, including more stringent fuel efficiency standards for heavy duty trucks and appliances, and more ambitious goals for energy efficiency and renewable energy generation on public lands and by federal agencies. The plan also prepares American communities for the impacts of climate change that are already occurring, and strengthens our nation's leadership on international efforts to combat climate change. We call on the U.S. Congress to support the President in the urgent battle against climate change. As a first step, it should confirm his appointment of Gina McCarthy as Administrator of the U.S. Environmental Protection Agency.

US SIF and its members advance investment practices that consider environmental, social and corporate governance criteria to generate long-term competitive financial returns and positive societal impact.

Failure by the United States and other major economies to launch—now—the global transition to a low-carbon economy will have catastrophic implications for succeeding generations. In order to make the significant investments required for a transition to a new energy system, investors and businesses need a more certain policy landscape and long-term signals, including restrictions on carbon and incentives for energy efficiency and renewable energy. The measures that President Obama announced yesterday will help to drive innovation, create U.S. jobs and benefit consumers, and bolster international efforts to curb climate change. This will not be enough; we also need a price on carbon that signals to the market to reduce emissions as well as a global agreement for a cap on carbon. But it is a good start.

For additional information on sustainable and responsible investing and US SIF, please visit www.ussif.org.